

FFIEC Releases 2021 Community Reinvestment Act (CRA) Data*

On December 15, 2022, the FFIEC released its 2021 CRA statistical data, including information on small business, small farm, and community development lending. The data revealed that in 2021, 685 banks reported the originations and purchases of small business loans. Among the 685 reporting banks, 618 reported community development lending activity. Of these 685 banks, 106 had assets below the mandatory reporting threshold and reported either voluntarily or because they elected to be evaluated as a large bank during their CRA examination.

Contact Janet Bonnefin at **JBonnefin@ABLawyers.com** if you have questions on the CRA or its required data filing.

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